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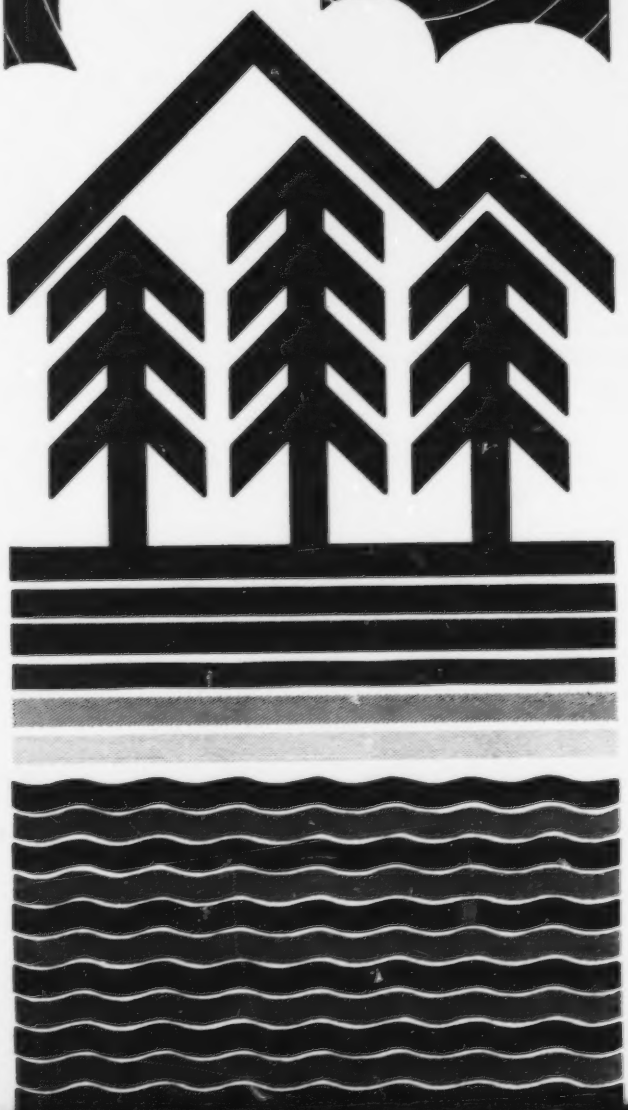
Surface Reclamation Fund

Annual Report

April 1, 1981 to March 31, 1982



Alberta
ENVIRONMENT

Alberta
ENVIRONMENT
Environmental Coordination
Services
Land Conservation and
Reclamation Council

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September 1, 1982

Honourable J. W. Cookson,
Minister, Alberta Environment,
222 Legislative Building,
EDMONTON, Alberta.

Dear Mr. Cookson:

RE: The Land Surface Conservation
and Reclamation Act
Surface Reclamation Fund

Pursuant to Section 32 of The Land Surface Conservation and Reclamation Act, attached please find the sixth annual report.

As of March 31, 1982, 81 depositors comprised of 337 deposits had a total of $20,047,911.27 on deposit to assure satisfactory reclamation of coal and oil sands exploration and coal, pipelines and oil sands development operations. During the year, $1,114,420.69 was refunded to 38 depositors upon the satisfactory reclamation on 79 projects.

Yours very truly,

D. G. Harrington,
Chairman.

Enc.

c.c. W. Solodzuk

The Surface Reclamation Fund Annual Report
April 1, 1981 to March 31, 1982
The land Surface Conservation and Reclamation Act
Section 32 (2)

The purpose of the fund is to hold all security deposits, which have been received as an assurance that satisfactory land surface reclamation will be carried out pursuant to approvals under the Act. Upon satisfactory compliance, the funds are returned to the depositor. Where there is not satisfactory compliance, the Land Conservation and Reclamation Council is obligated to carry out the subsequent reclamation and the funds are used to complete the reclamation. To date, this has not been necessary. This document also reports on the disposition of all non-cash security deposits which have been accepted instead of cash.

During the year $540,334.78 was refunded from coal exploration deposits and $413,789.60 from oil sands exploration deposits where satisfactory reclamation had been completed. Continued improvement of the reclamation of exploration sites is being observed throughout the Province. There was also a $160,296.31 refunded from pipeline development and reclamation deposits after satisfactory reclamation had been completed.

The fund, which is an integral part of the Consolidated Cash Investment Trust Fund administered by the Provincial Treasurer, earned between 13.58 and 16.85 percent interest calculated monthly. The interest accrues to the depositor's account.

The total cash deposits plus interest, bonds and guarantees as of March 31, 1982 held in the fund was $20,047,911.27 as compared to $8,966,742.83 cash deposits and guarantees for the preceding year. The Balance Sheet and Operating Account Summary as well as the following five appendices summarize the fund and also provide details of each individual Account.

SURFACE RECLAMATION FUND
BALANCE SHEET
AS AT MARCH 31, 1982

	1982	1981
ASSETS		
In Trust with the Province of Alberta:		
Cash Deposits	$3,892,416.11	$6,766,348.76
Securities	160,000.00	140,000.00
	$4,052,416.11	$6,906,348.76
LIABILITIES		
Trust Fund		
Cash Deposits Held at Beginning of Year	$6,766,348.76	$6,282,696.75
Cash Deposits Received	1,231,200.00	1,586,599.50
Interest Received	717,416.82	737,200.34
	$8,714,965.58	$8,606,496.59
Refunds	4,822,549.47	1,840,147.83
Cash Deposits Held at End of Year	$3,892,416.11	$6,766,348.76
Securities Held at Beginning of Year	$140,000.00	$100,000.00
Securities Received	60,000.00	80,000.00
	$200,000.00	$180,000.00
Securities Returned	40,000.00	40,000.00
Securities Held at End of Year	$160,000.00	$140,000.00
	$4,052,416.11	$6,906,348.76

Note 1 In addition to cash and securities shown on Balance Sheet, the fund held bank guarantees (Letters of Credit) in the amount of $15,995,495.16 as at March 31, 1982, as compared to $2,060,394.07 as at March 31,1981.

Note 2 The Surface Reclamation Fund operates under the authority of The Land Surface Conservation and Reclamation Act, Chapter L-3, Revised Statutes of Alberta 1980.

Note 3 This is an unaudited statement.

SURFACE RECLAMATION FUND

OPERATING ACCOUNT SUMMARY

FISCAL YEAR 1981-82

DESCRIPTION	OPENING BALANCE APRIL 1, 1981	DEPOSITS	INTEREST	LESS REFUNDED DEPOSITS	LESS REFUNDED INTEREST	BALANCE AS AT MARCH 31, 1982	TOTAL AS AT MARCH 31, 1982
Coal Development							
Cash	$3,555,396.10	$ 5,000.00	$165,900.01	$2,579,849.88	$ 979,781.06	$ 166,665.17	$
Securities							
Letters of Credit	1,400,000.00	15,989,358.64		3,748,730.25		13,640,628.39	13,807,293.56
Coal Exploration							
Cash	1,600,449.58	623,650.00	293,693.34	402,150.00	138,184.78	1,977,458.14	
Securities							
Letters of Credit	12,500.00					12,500.00	1,989,958.14
Pipelines							
Cash	585,685.75	340,000.00	115,397.68	100,000.00	20,296.31	920,787.12	
Securities	140,000.00	60,000.00		40,000.00		160,000.00	
Letters of Credit							1,080,787.12
Oil Sands Development							
Cash	183,686.71		4,811.13	151,874.00	36,623.84		
Securities							
Letters of Credit	647,894.07	2,342,366.77		647,894.07		2,342,366.77	2,342,366.77
Oil Sands Exploration							
Cash	841,130.62	262,550.00	137,614.66	362,950.00	50,839.60	827,505.68	
Securities							
Letters of Credit							827,505.68
Totals	$8,966,742.83	$19,622,925.41	$717,416.82	$8,033,448.20	$1,225,725.59	$20,047,911.27	$20,047,911.27

This is an unaudited statement

SURFACE RECLAMATION FUND

COAL DEVELOPMENT

OPERATING REPORT

FISCAL YEAR 1981-82

DEPOSITOR PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
ALBERTA POWER LTD.							
Vesta Mine	C-13-77	$366,743.17	$	$26,549.75	$279,890.50	$113,402.42	$
Sheerness Test Pit	C-3-79	6,242.37		1,048.90			7,291.27
CARDINAL RIVER COALS LTD.							
Overall Plan	C-10-77	607,783.01		12,921.04	482,190.75	138,513.30	
CONSOLIDATION COAL COMPANY OF CANADA							
Ram River Underground Test Mine	C-11-77	35,800.06		6,000.36			41,800.42
DILLINGHAM CORPORATION CANADA LTD.	Deemed						
Riverside Mine	Approval	38,088.88		6,383.97			44,472.85
FORDING COAL LIMITED							
Shaughnessy Project	C-3-81		5,000.00	513.96			5,513.96
FORESTBURG COLLIERIES LTD.							
Diplomat Mine	C-4-79	41,492.83		882.12	25,000.00	17,374.95	
GREGG RIVER RESOURCES							
Overall Plan	C-7-76	38,136.97		6,392.05			44,529.02
LUSCAR STERCO (1977) LTD.							
Coal Valley Project	C-4-76	1,269,910.32		27,006.93	992,103.00	304,814.25	
Carried forward		$2,404,197.61	$5,000.00	$87,699.08	$1,779,184.25	$574,104.92	$143,607.52

This is an unaudited statement

OPERATING REPORT 1981-82

COAL DEVELOPMENT

DEPOSITOR PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
Brought forward		$2,404,197.61	$5,000.00	$87,699.08	$1,779,184.25	$574,104.92	$143,607.52
McINTYRE MINES LIMITED							
No. 9 Mine	C-1-76	886,383.73		64,168.27	625,665.63	324,886.37	
Relff Terrace	C-1-77	37,772.45		3,813.26	25,000.00	16,564.16	21.55
MANALTA COAL LTD.							
Vesta Scraper Pit	C-6-76	38,146.52		2,761.56	25,000.00	15,908.08	
Drinnan Creek Hydraulic Project	C-8-76	7,406.27		1,241.34			8,647.61
Roselyn Mine	C-2-78	133,954.18		2,848.74	100,000.00	36,802.92	
PETRO-CANADA EXPLORATION INC.							
Bulk Sample Extraction	C-5-79	6,007.50		1,006.89			7,014.39
THE CITY OF EDMONTON							
Genesee Test Pit	C-1-79	6,315.55		1,058.55			7,374.10
TRANSALTA UTILITIES CORPORATION							
Whitewood Mine	C-12-77	35,212.29		1,302.32	25,000.00	11,514.61	
CASH TOTALS		$3,555,396.10	$5,000.00	$165,900.01	$2,579,849.88	$979,781.06	$166,665.17
LETTERS OF CREDIT							
CALGARY POWER LTD.							
Whitewood Mine	C-12-77		1,447,053.50		1,447,053.50		
Highvale Mine	C-2-79		2,301,676.75		2,301,676.75		
CARDINAL RIVER COALS LTD.							
Overall Plan	C-10-77		3,095,762.42				3,095,762.42
Carried forward		$3,555,396.10	$6,849,492.67	$165,900.01	$6,328,580.13	$979,781.06	$3,262,427.59

This is an unaudited statement

DEPOSITOR PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
Brought forward		$3,555,396.10	$6,849,492.67	$165,900.01	$6,328,580.13	$979,781.06	$3,262,427.59
COLEMAN COLLIERIES LIMITED							
Tent Mountain #4	C-1-74	781,705.17					781,705.17
Tent Mountain #3	C-2-75	610,352.48					610,352.48
Bulk Sample Adit	C-3-75	7,942.35					7,942.35
FORESTBURG COLLIERIES LIMITED							
Diplomat Mine	C-4-79		331,551.23				331,551.23
LUSCAR STERCO (1973) LTD.							
Coal Valley Mine	C-4-76		2,771,476.24				2,771,476.24
MCINTYRE MINES LIMITED							
No. 9 Mine	C-1-76		1,458,108.25				1,458,108.25
Reiff Terrace	C-1-77		25,000.00				25,000.00
MANALTA COAL LTD.							
Vesta Scaper Pit	C-6-76		25,000.00				25,000.00
Vesta Mine	C-13-77		600,000.00				600,000.00
Roselyn Mine	C-2-78		185,000.00				185,000.00
TRANSALTA UTILITIES CORPORATION							
Whitewood Mine	C-12-77		1,447,053.50				1,447,053.50
Highvale Mine	C-2-81		2,301,676.75				2,301,676.75
1981-82 TOTALS		$4,955,396.10	$15,994,358.64	$165,900.01	$6,328,580.13	$979,781.06	$13,807,293.56

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SURFACE RECLAMATION FUND

COAL EXPLORATION

OPERATING REPORT

FISCAL YEAR 1981-82

DEPOSITOR / PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
ABCON ENGINEERING (ALBERTA) LTD.							
Abcon Hinton '77	CE-64-77	$14,181.19	$	$ 2,376.86	$	$	$16,558.05
ALBERTA RESEARCH COUNCIL							
Red Deer Stettler '78	CE-29-78	1,352.14		89.12	1,000.00	441.26	
ASSOCIATED PORCUPINE MINES LTD.							
Abcon Drinnan	CE-39-79	31,373.89		5,258.49			36,632.38
CANADIAN OCCIDENTAL PETROLEUM LTD.							
Corral Creek '80	CE-64-80	14,084.15		2,360.63			16,444.78
Corral Creek '81	CE-51-81		26,000.00	1,796.61			27,796.61
CARDINAL RIVER COALS LTD.							
51-B '79	CE-43-79	18,252.34		3,064.02			21,316.36
Freehold '79	CE-51-79	93,506.98		15,672.42			109,179.40
Underground Area '79	CE-1-80	144,654.97		24,245.23			168,900.20
CLEARWATER COAL LTD.							
7 Mile Flat	CE-81-76	31,018.45		5,198.91			36,217.36
Coal Adits '78	CE-3-79	15,181.63		2,544.56			17,726.19
COLEMAN COLLIERIES LIMITED							
South York Creek '78	CE-19-78	11,400.94		1,305.47	8,500.00	4,206.41	
Racehorse Dutch Hidden Creek '78	CE-26-78	33,815.33		3,886.24	25,000.00	12,687.33	14.24
Carried Forward		$408,822.01	$26,000.00	$67,798.56	$34,500.00	$17,335.00	$450,785.57

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DEPOSITOR PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
Brought Forward		$408,822.01	$26,000.00	$67,798.56	$34,500.00	$17,335.00	$450,785.57
CONSOLIDATION COAL COMPANY OF CANADA							
Lynx Creek '80	CE-16-80	15,894.51		2,664.05			18,558.56
Adanac '80	CE-36-80	75,869.30		12,716.24			88,585.54
Ram River '80	CE-47-80	18,424.33		3,088.02			21,512.35
Ram River '81	CE-37-81		35,000.00	4,082.56			39,082.56
COPTON EXCOL LTD.							
Copton '76	CE-77-76	15,654.40		1,307.61	10,000.00	6,962.01	
CROWSNEST RESOURCES LIMITED							
Blackfoot S. '80	CE-20-80	34.85		.39		35.24	
St. Mary '80	CE-44-80	1,349.69		226.76			1,576.45
Picardville '80	CE-51-80	25,239.63		3,572.58	24,000.00	4,001.00	811.21
Grassy Lake '81	CE-30-81		6,300.00	877.90			7,177.90
Pipe Stone '81	CE-31-81		3,100.00	431.97			3,531.97
Bryan Creek '81	CE-38-81		57,500.00	5,937.91			63,437.91
Mayerthorpe '81	CE-42-81		7,700.00	679.47			8,379.47
Huckleberry '81	CE-52-81		11,000.00	721.37			11,721.37
Bryan Creek II '81	CE-65-81		6,000.00	83.40			6,083.40
CU RESOURCES LTD.							
Ardley '80	CE-63-80	1,028.40		172.36			1,200.76
Three Hills '80	CE-65-80	1,028.40		133.52	1,000.00	125.24	36.68
DENISON MINES LTD.							
Whitecourt '79	CE-34-79	10,451.75		1,356.68	8,500.00	2,935.70	372.73
Coalspur '79	CE-44-79	15,118.37		2,533.96			17,652.33
Coalspur '80	CE-32-80	109,461.92		18,346.59			127,808.51
Coalspur '81	CE-41-81		75,000.00	7,200.69			82,200.69
DILLINGHAM CORPORATION CANADA LTD.							
Wind Valley Extension '77	CE-4-78	7,251.62		1,215.42			8,467.04
Carried Forward		$705,629.18	$227,600.00	$135,148.01	$78,000.00	$31,394.19	$958,983.00

This is an unaudited statement

DEPOSITOR PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
Brought Forward		$705,629.18	$227,600.00	$135,148.01	$78,000.00	$31,394.19	$958,983.00
ESSO RESOURCES CANADA LIMITED							
Entrance '78	CE-35-78	10,118.56		1,007.58	7,650.00	3,476.14	
Tony Creek '78	CE-49-78	6,480.20		1,086.12			7,566.32
Cutbank '79	CE-53-79	5,938.54		995.36			6,933.90
Entrance '79	CE-57-79	23,574.49		2,342.92	20,000.00	5,917.41	
Judy Creek South '79	CE-58-79	53,042.60		6,955.52	45,000.00	13,845.82	1,152.30
Chungo Creek '79	CE-59-79	27.78		.31		28.09	
West Prairie River '79	CE-7-80	68,847.13		11,539.27			80,386.40
Lendrum Creek '79	CE-12-80	8,395.25		842.73	7,350.00	1,887.98	
Judy Creek South Extension '80	CE-13-80	16,040.77		2,279.85	14,000.00	4,041.57	279.05
Judy Creek North Extension '80	CE-14-80	6,187.17		809.00	5,400.00	1,464.08	132.09
Ponoka '80	CE-22-80	3,128.14		524.30			3,652.44
Orion '80	CE-24-80	1,714.49		164.82	1,550.00	329.31	
Farrow '80	CE-27-80	1,095.09		69.55	1,000.00	164.64	
Arrowwood '80	CE-28-80	1,095.10		62.58	1,000.00	157.68	
Judy Creek South '80	CE-49-80	3,803.36		493.69	3,600.00	561.41	135.64
Herronton '80	CE-52-80	1,052.33		104.59	1,000.00	156.92	
Kakwa '80	CE-56-80	2,103.31		352.53			2,455.84
Judy Creek North '80	CE-57-80	7,337.73		959.46	7,000.00	1,140.52	156.67
Judy Creek South 11 '80	CE-59-80	1,571.35		223.35	1,500.00	267.36	27.34
Entrance '80	CE-62-80	19,188.83		3,216.18			22,405.01
Drinnan '80	CE-3-81	7,166.11		1,201.08			8,367.19
Herronton '81	CE-5-81	4,059.61		624.53	4,000.00	566.00	118.14
Vulcan '81	CE-23-81		1,000.00	145.27			1,145.27
Majorville '81	CE-33-81		1,500.00	180.63			1,680.63
Hinton East '81	CE-49-81		47,700.00	3,809.55			51,509.55
Vulcan II '81	CE-50-81		1,000.00	64.61			1,064.61
Kakwa '81	CE-53-81		35,000.00	1,921.16			36,921.16
Carried Forward		$957,597.12	$313,800.00	$177,124.55	$198,050.00	$65,399.12	$1,185,072.55

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DEPOSITOR / PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
Brought Forward		$957,597.12	$313,800.00	$177,124.55	$198,050.00	$65,399.12	$1,185,072.55
FORDING COAL LIMITED							
Ardley '78	CE-31-78	1,967.98		341.22			2,309.20
Ardley '79	CE-12-79	4,436.27		743.55			5,179.82
Brooks '79	CE-26-79	1,253.26		79.16	1,000.00	332.42	
Plyaml Adit '80	CE-29-80	22,050.87		1,436.14	20,000.00	3,487.01	
Shaughnessy '80	CE-33-80	1,102.54		184.84			1,287.38
Heatburg '80	CE-34-80	1,752.17		293.68			2,045.85
Heatburg 11 '80	CE-39-80	2,044.09		342.62			2,386.71
Shaughnessy 11 '80	CE-6-81	1,010.79		169.42			1,180.21
Genesee '81	CE-7-81	2,520.46		422.45			2,942.91
Shaughnessy '81	CE-9-81	5,545.00		929.32			6,474.32
GULF CANADA RESOURCES INC.							
Chip Lake South '79	CE-9-80	2,149.24		257.56	1,850.00	556.80	
Chip Lake North '79	CE-10-80	1,444.63		173.10	1,250.00	367.73	
Chip Lake '80	CE-2-81	7,078.61		1,186.42			8,265.03
Delburne '81	CE-19-81		1,000.00	81.54	1,000.00	81.54	
Pariby Lake '81	CE-20-81		1,000.00	72.86	1,000.00	72.86	
Lindale '81	CE-26-81		1,000.00	111.55	1,000.00	81.66	29.89
Chip Lake '81	CE-54-81		25,000.00	1,360.11			26,360.11
Three Hills '81	CE-61-81		1,000.00	26.10			1,026.10
Lindale/Warburg '81	CE-62-81		1,000.00	22.18			1,022.18
Cypress Hills '81	CE-66-81		1,000.00	11.77			1,011.77
Rat Creek '82	CE-3-82		1,000.00	2.03			1,002.03
Wolf Creek '82	CE-5-82		1,000.00	.81			1,000.81
HALFERDAHL & ASSOCIATES LTD.							
Lamont '79	CE-16-79	1,250.87		39.95	1,000.00	290.82	
Lamont '81	CE-59-81		1,000.00	42.19			1,042.19
Carried Forward		$1,013,203.90	$347,800.00	$185,455.12	$226,150.00	$70,669.96	$1,249,639.06

This is an unaudited statement

COAL EXPLORATION

OPERATING REPORT 1981-82

DEPOSITOR PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
Brought Forward		$1,013,203.90	$347,800.00	$185,455.12	$226,150.00	$70,669.96	$1,249,639.06
HUDSON'S BAY OIL AND GAS COMPANY LIMITED							
Pine Lake '81	CE-44-81		3,100.00	267.53			3,367.53
Ardley '81	CE-47-81		1,000.00	88.24			1,088.24
Drumheller '81	CE-48-81		2,000.00	172.61			2,172.61
IMPERIAL OIL LIMITED							
Berland	CE-48-77	4,486.36		751.95			5,238.31
LUSCAR LTD.							
Slave Lake '78	CE-7-79	12,331.37		1,787.32	9,600.00	4,269.49	249.20
Helsler Forestburg '79	CE-40-79	1,524.04		99.52	1,250.00	373.56	
Silkstone '79	CE-47-79	27,021.61		4,529.01			31,550.62
Pembina '79	CE-49-79	59,385.52		9,953.45			69,338.97
Sheerness '80	CE-21-80	31,087.91		3,417.09	27,500.00	6,986.67	18.33
Brazeau River '80	CE-58-80	7,303.79	1,000.00	1,387.41			9,691.20
Tofield '81	CE-8-81	18,194.14		3,049.47			21,243.61
Mountain Park '81	CE-12-81	5,026.03		842.40			5,868.43
Silkstone '81	CE-36-81		6,500.00	752.04			7,252.04
Pembina '81	CE-45-81		108,000.00	5,785.54			113,785.54
Brule '82	CE-1-82		6,600.00	77.66			6,677.66
McINTYRE MINES LTD.							
No. 9 Mine	CE-13-76	20,392.00		2,026.61	12,500.00	9,918.61	21.97
No. 9 Extension	CE-45-76	30,149.75		3,018.35	19,000.00	14,146.13	7,971.41
Grande Cache '80	CE-18-80	6,827.15		1,144.26			11,430.56
Grande Cache '81	CE-27-81		10,000.00	1,430.56			21,774.57
Grande Cache II '81	CE-28-81		19,500.00	2,274.57			29,698.40
Campbell Flats '81	CE-40-81		27,000.00	2,698.40			
Carried Forward		$1,236,933.57	$532,500.00	$231,009.11	$296,000.00	$106,364.42	$1,598,078.26

This is an unaudited statement

DEPOSITOR PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
Brought Forward		$1,236,933.57	$532,500.00	$231,009.11	$296,000.00	$106,364.42	$1,598,078.26
MANALTA COAL LTD.							
Mayerthorpe '79	CE-11-79	4,544.78		761.73			5,306.51
Vulcan '79	CE-19-79	68.09		.76		68.85	
McLeod River '79	CE-55-79	30,718.64		3,067.03	26,000.00	7,771.56	14.11
Lousana '80	CE-46-80	1,057.17		103.08	1,000.00	160.25	
Coalspur '80	CE-53-80	104,960.96		17,592.19			122,553.15
NORCEN ENERGY RESOURCES LIMITED							
Drayton Valley '80	CE-55-80	1,045.52		175.25			1,220.77
Chip Lake '81	CE-17-81		7,000.00	1,013.77			8,013.77
Chip Lake II '81	CE-55-81		10,000.00	514.45			10,514.45
Drayton Valley '81	CE-56-81		1,100.00	56.58			1,156.58
NORTH CANADIAN OILS LIMITED							
Robb '80	CE-61-80	10,120.96		1,392.69	9,700.00	1,528.26	285.39
NORTHERN GEOPHYSICAL (1975) LTD.							
Marten Hills '81	CE-64-81		4,700.00	49.58			4,749.58
PANCANADIAN PETROLEUM LIMITED							
Isle Lake '80	CE-23-80	1,105.09		106.88	1,000.00	211.97	
Pigeon Lake Genesee '80	CE-26-80	2,541.35		363.33	2,300.00	519.41	85.27
Makepeace '81	CE-15-81		2,150.00	196.92	2,150.00	196.92	
Ardley '81	CE-16-81		1,000.00	91.59	1,000.00	91.59	
Picture Butte '81	CE-18-81		1,000.00	93.55	1,000.00	93.55	
Vulcan '81	CE-57-81		3,500.00	147.89			3,647.89
PETROFINA CANADA LTD.							
Lethbridge '80	CE-48-80	2,753.05		461.40			3,214.45
Lethbridge '81	CE-11-81	4,005.95		671.43			4,677.38
Bigoray '81	CE-14-81		1,000.00	161.08			1,161.08
Carried Forward		$1,399,855.13	$563,950.00	$258,030.29	$340,150.00	$117,006.78	$1,764,678.64

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DEPOSITOR PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
Brought Forward		$1,399,855.13	$563,950.00	$258,030.29	$340,150.00	$117,006.78	$1,764,678.64
PETRO-CANADA EXPLORATION INC.							
Pembina	CE-54-77	1,445.43		244.53			1,689.96
Hinton '78	CE-32-78	6,094.94		605.74	4,500.00	2,200.68	
Lethbridge '79	CE-15-79	2,251.55		377.39			2,628.94
Lethbridge '80	CE-35-80	5,434.84		198.93	5,000.00	633.77	
Robb '80	CE-60-80	39,610.10		6,638.93			46,249.03
SCURRY RAINBOW OIL LIMITED							
Freeman River '78	CE-42-78	9,845.18		1,277.95	7,500.00	3,272.02	351.11
Cutbank '78	CE-43-78	3,937.65		659.96			4,597.61
Simonette '78	CE-44-78	15,750.82		2,639.95			18,390.77
Mitsue Lake '78	CE-46-78	6,027.40		954.95	4,600.00	2,179.21	203.14
Parkland County '79	CE-5-80	1,139.88		191.06			1,330.94
Lynx Creek '81	CE-13-81		9,000.00	1,418.90			10,418.90
SEAGULL RESOURCES LTD.							
Buffalo Hill '79	CE-35-79	17.96		.20		18.16	
Buffalo Hills '80	CE-4-81	2,542.77		350.16	2,500.00	321.22	71.71
Buffalo Hills '81	CE-63-81		8,600.00	69.79			8,669.79
SEATON - JORDON AND ASSOCIATES LTD.							
Athabasca '81	CE-43-81		2,500.00	207.24			2,707.24
SUNCOR INC.							
Chip Lake '80	CE-11-80	1,380.70		159.83	1,200.00	340.53	
Chip Lake '81	CE-1-81	1,025.88		172.44			1,198.32
Carried Forward		$1,496,360.23	$584,050.00	$274,198.24	$365,450.00	$125,972.37	$1,863,186.10

This is an unaudited statement

DEPOSITOR PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
Brought Forward		$1,496,360.23	$584,050.00	$274,198.24	$365,450.00	$125,972.37	$1,863,186.10
THE CITY OF EDMONTON							
Whitecourt '79	CE-50-79	25,704.72		3,725.69	21,600.00	7,310.94	519.47
Genesee '79	CE-2-80	3,463.58		580.52			4,044.10
Wizard Lake '79	CE-3-80	1,154.52		193.48			1,348.00
Ponoka '79	CE-6-80	2,479.71		415.60			2,895.31
Drayton Valley '79	CE-8-80	1,141.82		190.35			1,332.17
Delburne '80	CE-40-80	16,998.66		2,849.08			19,847.74
Genesee '80	CE-41-80	15,337.08		2,571.64			17,908.72
Big Valley '80	CE-42-80	6,455.18		1,081.95			7,537.13
Trochu Three Hills '81	CE-21-81		2,200.00	300.37			2,500.37
Bashaw '81	CE-22-81		1,000.00	136.53			1,136.53
Wizard Lake '81	CE-24-81		1,000.00	136.53			1,136.53
Genesee '81	CE-25-81		10,000.00	1,315.92			11,315.92
THE KNEEHILL COAL COMPANY LIMITED							
Carbon Creek '80	CE-50-80	1,057.17		106.13	1,000.00	163.30	
TRANSALTA UTILITIES CORPORATION							
Mayerthorpe '79	CE-30-79	3,752.71		544.14	3,000.00	1,220.99	75.86
Highvale '79	CE-4-80	5,794.70		971.23			6,765.93
Mayerthorpe '80	CE-37-80	3,804.36		551.39	3,500.00	778.88	76.87
Delburne '80	CE-38-80	1,082.29		181.41			1,263.70
Stettler '81	CE-32-81		5,000.00	684.99			5,684.99
Red Deer '81	CE-34-81		1,000.00	119.96			1,119.96
Mayerthorpe '81	CE-35-81		5,000.00	599.78			5,599.78
Low Water Lake '81	CE-60-81		4,000.00	83.79			4,083.79
Carried forward		$1,584,586.73	$613,250.00	$291,538.72	$394,550.00	$135,446.48	$1,959,378.97

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DEPOSITOR PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
Carried forward		$1,584,586.73	$613,250.00	$291,538.72	$394,550.00	$135,446.48	$1,959,378.97
UNION OIL COMPANY OF CANADA							
Obed Marsh '78	CE-37-78	2,670.14		265.36	2,000.00	935.50	
Coalspur - Obed Marsh '80	CE-54-80	6,309.90		1,058.64			7,368.54
Berland '81	CE-39-81		2,900.00	295.35			3,195.35
UTAH MINES LTD.							
Pigeon Lake '80	CE-17-80	1,428.26		171.14	1,250.00	349.40	
WESTMIN RESOURCES LTD.							
Northern Plains '79	CE-28-79	5,454.55		348.85	4,350.00	1,453.40	
Peers '82	CE-2-82		7,500.00	15.28			7,515.28
CASH TOTALS		$1,600,449.58	$623,650.00	$293,693.34	$402,150.00	$138,184.78	$1,977,458.14
LETTERS OF CREDIT							
DILLINGHAM CORPORATION CANADA LTD.							
Wind Creek area	CE-5-75	12,500.00					12,500.00
1981-82 TOTALS		$1,612,949.58	$623,650.00	$293,693.34	$402,150.00	$138,184.78	$1,989,958.14

This is an unaudited statement

SURFACE RECLAMATION FUND

PIPELINE DEVELOPMENT

OPERATING REPORT

FISCAL YEAR 1981-82

DEPOSITOR / PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
ALBERTA ENERGY COMPANY							
Cold Lake to Edmonton	P-21-81 & P-22-81	$	$20,000.00	$ 977.91	$20,000.00	$ 972.40	$ 5.51
ALBERTA PRODUCTS PIPELINE LIMITED							
Edmonton to Calgary	P-3-81	10,160.05		1,702.91			11,862.96
AMOCO CANADA PETROLEUM COMPANY LIMITED							
Markerville	P-12-80	11,378.60		950.46	10,000.00	2,329.06	
South Wapiti	P-7-82		10,000.00	85.30			10,085.30
BOW RIVER PIPELINES LTD.							
Main Line Loop Tilley South	P-13-80	11,350.90		789.29	10,000.00	2,140.19	
BOW VALLEY EXPLORATION							
Heart Lake System	P-9-80	11,505.96		1,928.48			13,434.44
CANADIAN HUNTER EXPLORATION LTD.							
South Wapiti	P-32-81		10,000.00	291.89			10,291.89
CANADIAN WESTERN NATURAL GAS CO. LTD.							
Main Line Replacement -							
M. D. of Foothills	P-10-79	12,161.14		2,038.28			14,199.42
Main Line Replacement '81	P-20-81		10,000.00	964.94			10,964.94
Priddis Lateral	P-23-81		10,000.00	505.26			10,505.26
CDC OIL AND GAS LIMITED							
Bituminous Oil Sand Area	P-5-81		10,000.00	1,641.00			11,641.00
Carried Forward		$56,556.65	$70,000.00	$11,875.72	$40,000.00	$5,441.65	$92,990.72

This is an unaudited statement

DEPOSITOR PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
Brought Forward		$56,556.65	$70,000.00	$11,875.72	$40,000.00	$5,441.65	$92,990.72
CHIEFTAN DEVELOPMENT COMPANY LTD.							
Hythe Brainard System	P-9-81	10,066.95		1,687.29			11,754.24
COCHRANE RESOURES LTD.							
Armada Gas Project	P-11-79	11,509.91		1,929.14			13,439.05
CZAR RESOURES LTD.							
Medicine River Project	P-17-80	10,769.27		899.58	10,000.00	1,668.85	
DOME PETROLEUM LIMITED							
Goodfare Sweet Gas	P-3-79	12,362.31		2,072.01			14,434.32
Chinchaga Main Line	P-4-80	11,545.28		1,937.65			13,482.93
Caroline Gathering System	P-25-80	10,541.11		1,766.77			12,307.88
Primrose Kirby Lake Area	P-26-80	10,423.72		1,747.09			12,170.81
Travers Pipeline	P-19-81		10,000.00	498.72	10,000.00	498.72	
Cutbank Gathering	P-29-81		10,000.00	385.80			10,385.80
Anselmo Gathering	P-2-82		10,000.00	143.12			10,143.12
Zama Gathering	P-6-82		10,000.00	56.81			10,056.81
Chinchaga Gathering	P-8-82		10,000.00	81.15			10,081.15
EAST PEACE GAS CO-OP LTD.							
Guy - Watine - St. Isidore	P-21-79	11,869.49		1,989.43			13,858.92
GASCAN RESOURCES LTD.							
Vale Gas Gathering System	P-20-79	11,945.72		1,643.79	10,000.00	3,252.66	336.85
GLOBAL ARTIC ISLANDS LIMTED							
Atmore Line	P-11-80	11,402.34		1,911.12			13,313.46
Carried Forward		$168,992.75	$120,000.00	$30,625.19	$70,000.00	$10,861.88	$238,756.06

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DEPOSITOR PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
Brought Forward		$168,992.75	$120,000.00	$30,625.19	$70,000.00	$10,861.88	$238,756.06
GULF CANADA RESOURCES INC.							
Malmo - Bashaw Line	P-23-79	11,226.62		1,881.68			13,108.30
Hanlan - Robb - Medicine Lodge	P-24-81		10,000.00	578.09			10,578.09
HOME OIL COMPANY LIMITED							
Leismer East Project	P-12-79	11,942.20		2,001.60			13,943.80
HUDSON'S BAY OIL AND GAS COMPANY LTD.							
Cessford Area	P-19-80	10,588.69		1,774.75			12,363.44
Zama Secondary Project	P-11-81		10,000.00	1,360.57			11,360.57
Edson - Muskeg - Nordegg	P-18-81		10,000.00	1,037.44			11,037.44
HUSKY OIL OPERATIONS LTD.							
Cold Lake - Lloydminster	P-14-81		10,000.00	1,232.54			11,232.54
Cold Lake - Lloydminster	P-15-81		10,000.00	1,299.47			11,299.47
INTERPROVINCIAL PIPE LINE LIMITED							
Norman Wells to Zama	P-13-81		10,000.00	1,299.47			11,299.47
KISSINGER PETROLEUM LTD.							
Maple Glen Pipeline	P-33-80	10,382.61		1,740.21			12,122.82
LUSCAR LTD.							
West Holden System	P-24-80	10,733.52		1,799.04			12,532.56
NORTH PEACE GAS CO-OP LTD.							
Manning Area	P-10-80	11,394.42		1,512.28	10,000.00	2,641.05	265.65
NORTH WESTERN UTILITIES LIMITED							
Viking Lateral	P-7-79	12,292.71		2,060.36			14,353.07
Wood River Lateral	P-18-80	10,622.69		1,780.42			12,403.11
Carried Forward		$258,176.21	$180,000.00	$51,983.11	$80,000.00	$13,502.93	$396,656.39

This is an unaudited statement

OPERATING REPORT 1981-82

PIPELINE

DEPOSITOR PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
Brought Forward		$258,176.21	$180,000.00	$51,983.11	$80,000.00	$13,502.93	$396,656.39
NOVA AN ALBERTA CORPORATION							
Peace River Loop	P-1-78	13,970.08		2,341.50			16,311.58
Elmworth Lateral	P-151-78	12,991.08		2,177.39			15,168.47
Goodfare Lateral	P-13-79	12,219.66		2,048.10			14,267.76
Valhalla Lateral	P-15-79	11,967.14		2,005.77			13,972.91
Chinchaga Lateral	P-17-79	11,967.14		2,005.77			13,972.91
Tide Lake Loop	P-19-79	12,004.73		2,012.07			14,016.80
Peace River Repairs	P-8-80	11,304.76		1,894.76			13,199.52
Irish Lateral	P-14-80	11,061.16		1,853.93			12,915.09
Edson Mainline Loop	P-22-80	10,769.28		1,805.01			12,574.29
Grande Prairie - Elmworth	P-32-80	10,427.14		1,747.67			12,174.81
Demmitt Lateral	P-34-80	10,301.94		1,726.67			12,028.61
Kirby & Kirby N. Lateral	P-35-80	10,355.23		1,735.61			12,090.84
Grace Creek Lateral	P-6-81	10,022.32		1,679.81			11,702.13
Tony Creek Lateral	P-7-81	10,000.00	10,000.00	3,250.24			23,250.24
Morrin Lateral	P-16-81		10,000.00	1,089.75			11,089.75
Vilna Lateral	P-17-81		10,000.00	1,099.23			11,099.23
Robb Lateral	P-28-81		10,000.00	450.14			10,450.14
Leige Lateral	P-33-81		10,000.00	349.34			10,349.34
Cutbank Lateral	P-34-81		10,000.00	349.34			10,349.34
Gleichen Lateral	P-35-81		10,000.00	349.35			10,349.35
Graham-Chard Lateral	P-3-82		10,000.00	252.12			10,252.12
PAN CANADIAN PETROLEUM LIMITED							
Makepeace Gas Gathering	P-21-80	10,733.51		1,799.01			12,532.52
Wilson Creek-Gulf Home Glen	P-2-81	10,185.77		1,707.21			11,892.98
Rosemary Area	P-4-81	10,078.10		1,689.12			11,767.22
Carsland Gas Gathering	P-25-81		10,000.00	486.87			10,486.87
Gem Gas Gathering	P-27-81		10,000.00	505.27			10,505.27
Carried Forward		$448,535.25	$280,000.00	$90,394.16	$80,000.00	$13,502.93	$725,426.48

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DEPOSITOR PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
Brought Forward		$448,535.25	$280,000.00	$90,394.16	$80,000.00	$13,502.93	$725,426.48
PARAMOUNT RESOURCES LTD.							
Liege Area	P-30-81		10,000.00	473.10			10,473.10
Chard Area	P-31-81		10,000.00	473.09			10,473.09
PEACE PIPELINE LTD.							
Deep Basin Line	P-28-80	10,506.31		1,760.93			12,267.24
PEMBINA PIPE LINE LTD.							
Segregated Condensate System	P-5-82		10,000.00	20.29			10,020.29
PETRO-CANADA EXPLORATION INC.							
Secondary Sweet Natural Gas Line	P-4-79	12,812.96		2,147.53			14,960.49
PETROFINA CANADA INC.							
West Windfall	P-27-80	204.13		2.29		206.42	
Heavysound Gas System	P-1-81	10,222.96		1,716.64			11,939.60
SHELL CANADA RESOURCES LTD.							
Limestone-Wilson-Clearwater-Ram	P-8-79	12,268.97		1,031.25	10,000.00	3,300.22	
Limestone Mtn. - Wilson Creek	P-9-79	12,268.40		1,018.34	10,000.00	3,286.74	
SULPETRO LIMITED							
Irish System	P-15-80	10,822.43		1,813.90			12,636.33
Mitsue Gas Project	P-30-80	10,423.70		1,747.09			12,170.79
Clyde Lake System	P-31-80	10,355.22		1,735.63			12,090.85
Wapiti South Lateral	P-4-82		10,000.00	180.44			10,180.44
TEXACO CANADA RESOURCES LTD.							
Syncrude/CDC/Texaco	P-10-81		10,000.00	1,572.23			11,572.23
Carried Forward		$538,420.33	$330,000.00	$106,086.91	$100,000.00	$20,296.31	$854,210.93

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DEPOSITOR PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
Brought Forward		$538,420.33	$330,000.00	$106,086.91	$100,000.00	$20,296.31	$854,210.93
THE ALBERTA GAS ETHYLENE COMPANY							
Joffre to Fort Sask.	P-21-78	13,529.13		2,267.59			15,796.72
4" Celanese Route	P-16-79	12,146.80		2,035.85			14,182.65
UNIVERSAL GAS CO. LTD.							
Hay Lakes Sweet Gas	P-12-81		10,000.00	1,388.78			11,388.78
WILLIAM BROTHERS CANADA LIMITED (Aquitaine)							
Stolberg to Ram River	P-2-80	11,589.49		1,942.48			13,531.97
WORLDWIDE ENERGY COMPANY LTD.							
Soars Extension	P-8-81	10,000.00		1,676.07			11,676.07
CASH TOTALS		$585,685.75	$340,000.00	$115,397.68	$100,000.00	$20,296.31	$920,787.12
Securities							
ALBERTA ENERGY COMPANY							
Cold Lake to Edmonton	P-21-81 & P-22-81		20,000.00				20,000.00
AMERADA MINERALS CORPORATION OF CANADA LTD.							
Sturgeon Lake North to Sturgeon Lake South	P-14-79	10,000.00					10,000.00
AMOCO CANADA PETROLEUM COMPANY LTD.							
Nipisi Gilwood Unit #1	P-3-80	10,000.00					10,000.00
Marten Hills Gas Gathering System	P-1-82		10,000.00				10,000.00
Carried Forward		$605,685.75	$370,000.00	$115,397.68	$100,000.00	$20,296.31	$970,787.12

This is an unaudited statement

DEPOSITOR PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
Brought Forward		$605,685.75	$370,000.00	$115,397.68	$100,000.00	$20,296.31	$970,787.12
CHEVRON STANDARD LIMITED							
Fox Creek & Kaybob Cadomin	P-5-80	10,000.00					10,000.00
West Pembina Water Injection	P-7-80	10,000.00					10,000.00
DOME PETROLEUM LIMITED							
Red Deer to Fort Sask.	P-3-77	10,000.00			10,000.00		
Cochrane to Red Deer	P-4-77	10,000.00			10,000.00		
Travers Secondary Sour Gas Gathering System	P-19-81		10,000.00				10,000.00
ESSO RESOURCES CANADA LIMITED							
Judy Creek	P-5-79	10,000.00					10,000.00
Coal Lake to Joarcam Unit #2	P-23-80	10,000.00					10,000.00
MERLAND EXPLORATIONS LTD.							
Viking Kinsella Sales Gas Line	P-18-79	10,000.00					10,000.00
OCELOT INDUSTRIES LTD.							
Peco Gas Gathering System	P-22-79	10,000.00			10,000.00		
PASSBURG PETROLEUMS LTD.							
Bruce Gas Gathering System	P-26-81		10,000.00				10,000.00
PETRO FINA CANADA INC.							
West Windfall Pipeline Project	P-27-80	10,000.00					10,000.00
SUNCOR INC.							
Calling Lake South Gas Gathering System	P-1-80	10,000.00					10,000.00
Carried Forward		$705,685.75	$390,000.00	$115,397.68	$130,000.00	$20,296.31	$1,060,787.12

This is an unaudited statement

DEPOSITOR PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
Brought Forward		$705,685.75	$390,000.00	$115,397.68	$130,000.00	$20,296.31	$1,060,787.12
SUNDANCE OIL CANADA LTD.							
Hoadley Gas Gathering System	P-16-80	10,000.00					10,000.00
Selu Lake Gas Gathering System	P-20-80	10,000.00			10,000.00		
UNIVERSAL GAS COMPANY LTD.							
Hay Lake Sweet Natural Gas Gathering System	P-12-81		10,000.00				10,000.00
1981-82 TOTALS		$725,685.75	$400,000.00	$115,397.68	$140,000.00	$20,296.31	$1,080,787.12

This is an unaudited statement

SURFACE RECLAMATION FUND

OIL SANDS DEVELOPMENT

OPERATING REPORT

FISCAL YEAR 1981-82

DEPOSITOR PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
SUNCOR INC.							
Surface Oil Sands	OS-I-79	$183,686.71	$	$4,811.13	$151,874.00	$36,623.84	$
CASH TOTALS		$183,686.71	$	$4,811.13	$151,874.00	$36,623.84	$
LETTERS OF CREDIT							
SUNCOR INC.							
Surface Oil Sands	OS-I-79		929,876.49				929,876.49
SYNCRUDE CANADA LTD.							
Surface Oil Sands	OS-I-78	647,894.07	1,412,490.28		647,894.07		1,412,490.28
1981-82 TOTALS		$831,580.78	$2,342,366.77	$4,811.13	$799,768.07	$36,623.84	$2,342,366.77

This is an unaudited statement

SURFACE RECLAMATION FUND

OIL SANDS EXPLORATION

OPERATING REPORT

FISCAL YEAR 1981-82

DEPOSITOR / PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
ALSANDS ENERGY LTD.							
Athabasca Tar Sands	OSE-800014	$56,381.94	$	$ 6,082.44	$ 54,825.00	$ 7,608.31	$ 31.07
AMERADA MINERALS CORP. OF CANADA LTD.							
Ft. Hills	OSE-800012	116,452.19		12,562.77	114,250.00	14,700.81	64.15
CANSTAR OIL SANDS LTD.							
Calumet - Eymundson '81	OSE-810001		167,500.00	11,574.38			179,074.38
Calumet - Eymundson Bulk Samples	OSE-810002		2,325.00	88.64			2,413.64
CDC OIL AND GAS LIMITED							
Muskeg '79	OSE-790007	59,917.75		10,042.64			69,960.39
COSEKA RESOURCES LIMITED							
Fort McMurray Area	OSE-800009	16,347.23		2,739.92			19,087.15
ESSO RESOURCES CANADA LIMITED							
Bourque Lake '79	OSE-790004	16,935.84		2,838.54			19,774.38
Fort McKay Lease #29 & Pt. Lease #31	OSE-810003		33,150.00	996.92			34,146.92
Fort McKay Lease #31	OSE-810004		22,350.00	672.13			23,022.13
Fort McKay Lease #32	OSE-810005		18,450.00	432.34			18,882.34
GULF CANADA RESOURCES INC.							
Sand Alta. Project	OSE-800010	77,732.61		8,385.74	75,500.00	10,575.53	42.82
Carried Forward		$343,767.56	$243,775.00	$56,416.46	$244,575.00	$32,884.65	$366,499.37

This is an unaudited statement

DEPOSITOR PROJECT	AUTHORITY	MARCH 31/81 BALANCE	DEPOSITS	INTEREST ACCRUED	REFUNDED DEPOSITS	REFUNDED INTEREST	MARCH 31/82 BALANCE
Brought Forward		$343,767.56	$243,775.00	$56,416.46	$244,575.00	$32,884.65	$366,499.37
HUDSON'S BAY OIL AND GAS COMPANY LTD.							
Leismer Program	OSE-800011	1,037.94		173.97			1,211.91
MOBILE OIL CANADA, LTD.							
Steepbank - Calumet River	OSE-800002	16,595.23		2,781.48			19,376.71
Kearl Lake '80	OSE-800004	31,004.00		3,346.26	30,000.00	4,331.61	18.65
Ft. McMurray Area	OSE-800016	31,270.35		5,241.14			36,511.49
PETRO-CANADA EXPLORATION INC.							
Conklin Area '79	OSE-790001	77,569.29		13,001.18			90,570.47
Ells River '79	OSE-790002	10,894.59		1,512.13	9,375.00	2,711.52	320.20
Bitumount '80	OSE-800003	81,044.97		11,230.91	79,000.00	10,911.82	2,364.06
Mariana Lake '80	OSE-800007	2,578.17		432.11			3,010.28
Thick Wood Hills '80	OSE-800008	8,613.46		1,443.68			10,057.14
Bituminous Sands	OSE-800013	35,191.66		5,898.39			41,090.05
SYNCRUDE CANADA LTD.							
Muskeg River '80	OSE-800001	26,061.51		4,368.09			30,429.60
Ft. McMurray	OSE-800015	60,481.41	12,575.00	12,211.50			85,267.91
Beaver Creek '81	OSE-810006		6,200.00	279.08			6,479.08
TEXACO CANADA RESOURCES LTD.							
Hangingstone '79	OSE-790006	10,161.49		1,703.14			11,864.63
Birch Mountain '79	OSE-790008	32,703.65		5,481.37			38,185.02
Muskeg '79	OSE-790009	7,936.96		1,330.28			9,267.24
Namur - Ells River Hangingstone '80	OSE-800005	29,899.24		5,011.33			34,910.57
Eaglenest	OSE-800006	34,319.14		5,752.16			40,071.30
1981-82 TOTALS		$841,130.62	$262,550.00	$137,614.66	$362,950.00	$50,839.60	$827,505.68

This is an unaudited statement